

Who needs a Will?



Writing of Wills and estate planning are not reserved for the rich and famous. They are for people with a sense of responsibility.

You need a Will

If your choice of beneficiaries are not listed in the Intestate Succession Act, or if listed, is not in the priority you wish or allocated the type and amount of assets you want them to have.

If you have children who are minors below the age of 21.

If you are a family person and have aged parents who need your support.

If you are single or married without children

When you marry or remarry because your existing Will would be revoked.

During separation before the divorce is final. Do note that divorce would not revoke an existing Will.

If you are related to a bankrupt who is entitled to your estate in accordance to the Intestate Succession Act.

If you wish to donate part of your estate to charities of your choice.

Benefits and Advantages of a Will

Appoint trustworthy people to administer your estate and to carry out your wishes, safe guarding the interest of those whom you love and care for

Your choice of guardians for infant children instead of letting the court decides for you. You know better.

Avoid family contention over the right to administer your estate, which can be time consuming and costly

Cost of legal fees to apply for Letters of Administration (without a Will) is usually more than applying for Grant of Probate (with a Will)

Do not need two sureties to stand as guarantors as in the case of intestacy (i.e. a no Will situation)

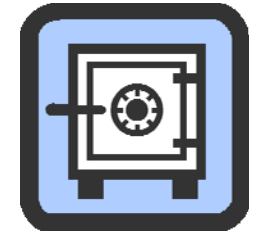
Can withhold outright gifts to beneficiaries lacking maturity or competence to handle money by adding testamentary trusts in the Will.



Avoid legal cost and tussle between individuals or groups of individuals fighting in court for position of Administrators

Will Writing Process

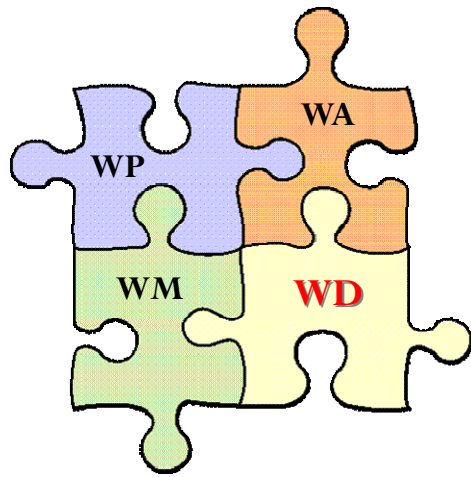
1. Fact Find and Will Instruction
2. Will Draft(s) for Testator's Acceptance
3. Declaration by Testator and Witnesses
4. Attestation of Will with 2 Witnesses
5. Update CPF Nomination at same time
6. Registration with Wills Registry
7. Inventory of Assets to facilitate Probate
8. Will Review and Re-write



Will Custodian Service

- No tampering with the contents of the Will
- Certainty of finding the Will when needed
- Controlled access and confidentiality
- Safe from fire, flood, loss, burglary, deliberate or accidental destruction
- Inventory of Assets for constant update
- Easy Retrieval
- Probate Advisory Service

The 4 W's of Wealth Planning



Wealth Protection:

Ensure success for own and family's financial goals through risk management

Wealth Accumulation:

Develop a financial and investment plan

Wealth Management:

Allocate assets into diversified asset classes according to one's risk profile

Wealth Distribution:

Include Estate Planning and ensure that right assets pass on to the right persons

Writing a Will is a good start for Wealth Distribution planning. Do not procrastinate. We never know when our time is up or if we have the mental capacity or clarity to write a valid Will.

**thy Will be done on earth
as it can not be done in heaven**

About Tay Teng Pong

Founder of Will And Legacy

Provide Estate Planning Service (EPS) since 1983

Give regular talks to educate public on Estate Planning and Will matters

Written own Will in 1985

Technical advisor to Trust One, the first Will writing company in Singapore

Conducted EPS Workshops for practitioners in the insurance industry

Lectured for Institute of Banking & Finance (IBF) and Singapore College of Insurance (SCI) on estate planning, retirement planning and risk management

Conducted training for NCSS to VWOs on Planned (Charitable) Giving

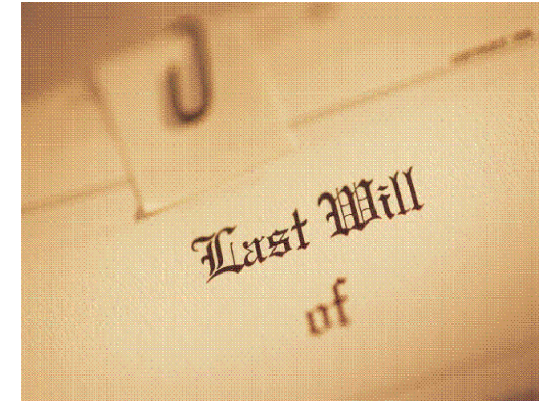


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With Compliments

WILL AND LEGACY

Will Writing Service



**Where there's a Will
there's a way**